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RATES AND BILLING POLICIES FOR ARBITRATION

- <u>Hourly Rate</u>: \$300, divided evenly between the parties unless otherwise agreed. Time will be billed in quarter hour increments. Unless otherwise agreed, multiple parties represented by one attorney will be considered a single party for billing purposes
- <u>Minimum Fees</u>: There will be a minimum charge for Arbitrations in Lee County of 3 hours for a half day Arbitration, and 5 hours for a full day (including the time spent in preparation of the Arbitration decision). Arbitrations in Collier, Charlotte, or Hendry Counties will be treated as full day Arbitrations due to the travel time involved. There is no charge for travel time, but Arbitrations in counties other than listed above may carry a larger minimum fee, depending on location.
- <u>Scheduling</u>: Half day sessions are normally scheduled at 9:00 a.m. or 1:00 p.m. If a full day has been reserved, the Arbitration may commence at any reasonable time designated by the parties.
- <u>Fee Deposit</u> : No later than 14 days prior to the scheduled Arbitration date, the parties shall submit a deposit toward the cost of the Arbitration. The deposit for a half day Arbitration is \$900 per party, and the deposit for a full day Arbitration is \$1200 per party. Payment shall be by check payable to the Simon M. Harrison Trust Account. Any unused portion of the deposit shall be refunded to the party paying same, and any additional fees will be billed upon completion of the Arbitration. Should either party fail to pay the required deposit, the Arbitration may be cancelled. *The requirement of a deposit by a party will be waived if Counsel for that party confirms in writing that they or their firm will guarantee payment of the Arbitration fee*.
- Late Cancellation: There will be a late cancellation fee imposed for any session cancelled later than 10 business days prior to the scheduled Arbitration date, regardless of cause. The cancellation fee will be \$500 for a scheduled half day Arbitration, and \$800 for a scheduled full day Arbitration. Unless otherwise agreed by the parties, the fee will be charged to the party causing the cancellation if that can be determined by the Arbitrator, and if it cannot be determined, it will be split evenly between the parties. In the event of a dispute as to who should pay the fee, the parties shall pay the fee as billed by the Arbitrator without prejudice as to seeking a reallocation of the fee by the Court.